

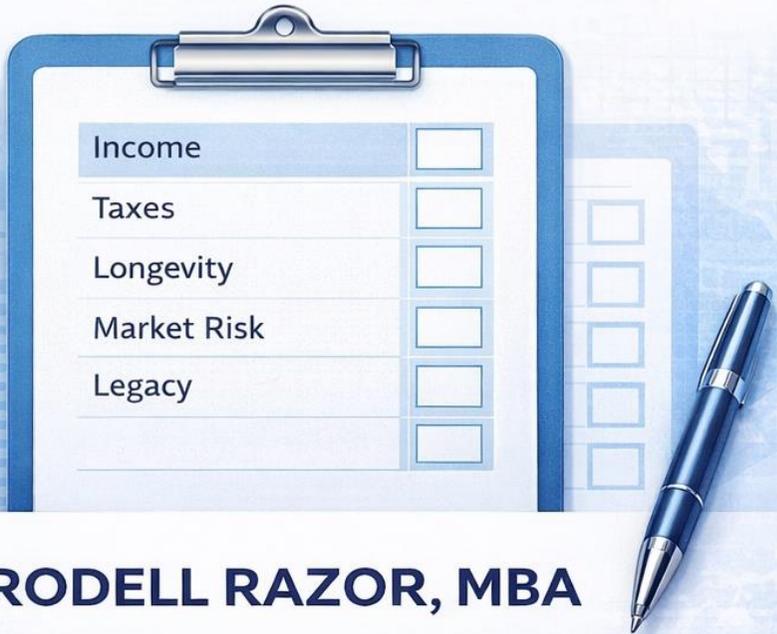


ZION FINANCIAL

THE

RETIREMENT READINESS SCORECARD

Discover Whether Your Retirement Plan Is Built to Last



RODELL RAZOR, MBA

Licensed Financial Professional
Certified Roth Conversion Retirement Specialist



ZION FINANCIAL

ZION FINANCIAL RESEARCH
**THE RETIREMENT
READINESS SCORECARD.**

Learn How Your Retirement Plan Stands the Test of Time.

The majority of the population saves all their lives to retire; however, hardly anyone ever takes the time to review their retirement plan and assess whether it is actually made to last.

This brief scorecard will enable you to easily evaluate the strength of your retirement plan on a number of key fronts, such as the security of your income against market risks, the longevity of your retirement plan, tax efficiency, and the risk of other aspects.

The whole matter will only take you a few minutes before you understand whether your current plan is strong, needs better, or whether it has risks that should be further considered.

Before You Begin

Most individuals believe that retirement planning is all about building a huge nest.

Success in retirement does not always relate to the amount of savings that you make.

Your plan relies on its ability to transform those savings into reliable income and how it manages risks like longevity, taxes, and market volatility.

An effective retirement plan should be able to respond to a number of crucial questions:

- Will I be that long as my income?
- What is my sensitivity to market crashes?
- To what extent is my retirement income guaranteed?
- What will taxes do to my retirement withdrawals?
- What is going to become of me if I outlive my time?

The following questions will assist you in determining whether or not your retirement plan is dealing with these risks.

Respond to every question sincerely.

Assign yourself one point to each of the Yes answers.

SECTION 1

Income Security

Reliable income is the first step towards a good retirement plan. Lack of a good source of income can also cause retirees to have to depend on market withdrawals to a large extent, which can bring about unwarranted risk.

1. Are you aware of the exact amount of monthly income you are going to require once you retire?

Yes / No

2. Are you aware of the percentage of your retirement earnings that will continue to be secured no matter what happens in the market?

Yes / No

3. Do you still live comfortably without the stock market going down by a wide margin?

Yes / No

4. Do you have other top-notch income sources other than social security?

Yes / No

SECTION 2

Long-term Care Insurance.

Retirement can be much longer than anticipated. The fact that a person will need to live between 25 and 30 years after retiring should be considered in a retirement plan.

1. Does your retirement plan pay you to live through to your 90s?

Yes / No

2. Have you considered how much you can outlive your retirement funds?

Yes / No

3. Do you have the sources of income that will sustain you throughout your life?

Yes / No

4. Have you put your long-term retirement plan through a stress test?

Yes / No

SECTION 3

Market Risk

A lot of retirement plans rely on the performance of the market. Although markets have generated growth over time, fully depending on investments to generate retirement income brings about volatility.

1. Would your retirement income be stable through a long period of decline in the market?

Yes / No

2. Is your plan insured against withdrawing investments when the market is on a downward slope?

Yes / No

3. Have you considered the sequence-of-returns risk of your retirement?

Yes / No

4. Do you have strategies that are aimed at minimizing exposure to market volatility?

Yes / No

SECTION 4

Tax Efficiency

One of the risks that can be ignored when it comes to retirement planning is taxes. Unless very careful planning is put into it, taxes will severely diminish the retirement income over time.

1. Have you considered the impact of future tax rates on your retirement income?

Yes / No

2. Do you have a plan on how you will handle the withdrawal of taxes on a retirement account?

Yes / No

3. Have you examined tax-efficient approaches like Roth conversions?

Yes / No

4. Are you aware of the potential impact of required minimum distributions on your retirement income?

Yes / No

SECTION 5

Income Inequality Reporting.

Determining the gap between anticipated revenue and anticipated expenditure is among the most significant processes in retirement planning.

1. Have you clearly determined the gap between what you are supposed to receive on retirement and what you are supposed to spend?

Yes / No

2. How do you think that income gap will be bridged?

Yes / No

3. Have you checked whether your existing strategy would effectively bridge that gap?

Yes / No

4. Are you confident that you will live the lifestyle that you currently have with your retirement plan?

Yes / No

Score Your Results

Add one point for every "Yes."

Maximum score: 20

16 - 20 Points

Retirement Ready

Your retirement plan also seems to be well-grounded. Nevertheless, a well thought-out plan is still better to have a review periodically in order to make it as efficient as possible with a shift in the market and taxation.

10 - 15 Points

Needs Optimization

It might be a good idea to improve your retirement plan in one or more aspects. A considerable number of retirees are finding opportunities to enhance income stability, lower taxes, or have better long-term sustainability.

0 - 9 Points

Potential Retirement Risk

Your retirement scheme might have some major cracks. When these risks are timely identified, it will open up the possibilities to make your strategy stronger and enhance long-term financial confidence.

What This Scorecard Reveals

Most individuals believe that retirement will be fine as long as they have saved a sufficient amount of money.

Regrettably, it is hardly so simple when it comes to retirement planning.

An efficient retirement plan normally involves focusing on a few elements that are of critical concern, such as:

- dependable income
- longevity protection
- tax efficiency
- market risk management
- income gap planning

When these factors combine, the process of retirement becomes much more predictable and also much less stressful.

Next Step

In the event you would like to take a closer look at your retirement plan, you can use the Retirement Strategy Session to do so.

In this discussion, we shall revise:

What are your existing sources of retirement income?

The amount you expect to spend on retirement.

risks in your current plan.

possibilities of enhancing long-term stability.

The goal is simple.

To know whether your retirement plan is indeed lasting or not.

To book your Retirement Strategy Session, visit:

[Insert your scheduling link]

Or learn more at:

[Insert website]

Since retirement planning cannot be done through guesswork.

It needs to be constructed upon simplicity, order, and assurance.